

**Independent Auditor's Report on the Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
Board of Directors,  
Sobhaygya Mercantile Limited.

**Opinion**

We have audited the accompanying annual financial results of Sobhaygya Mercantile Limited (“the Company”) for the year ended March 31, 2026 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) presents the financial results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 (‘the Act’), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors’ Responsibility for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company’s Board of Directors. The Company’s Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit after tax and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles

generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Joshi & Shah**  
**Chartered Accountants**  
**Firm Registration No. - 144627W**



**Jaydip Joshi**  
**Partner**  
**Membership No. - 170300**  
**UDIN: 26170300LREVMV8629**



**Place: Mumbai**  
**Date: 29<sup>th</sup> May, 2026**

# SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India  
Tel no:022-45694785, Email Id: sobhagyamercantile9@gmail.com, Website:www.sobhagyaltd.com

## Audited Statement of Assets and Liabilities as at 31st March, 2026

(Rs. In Lakh)

Particulars	Year ended	Year ended
	Audited 31.03.2026	Audited 31.03.2025
<b>(A) ASSETS</b>		
<b>1 Non-current assets</b>		
Property, Plant and Equipment	103.22	110.17
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	1.45	3.55
Intangible assets under development	88.15	88.15
Right of Use Asset	25.04	5.01
Biological Assets other than bearer plants	-	-
<b>Financial Assets</b>	-	-
Investments	24.84	17.88
Trade receivables	-	-
Loans	-	-
Other Financial Asset	-	-
<b>Deferred tax assets (net)</b>	172.59	243.04
<b>Other non-current assets</b>	-	-
<b>2 Current assets</b>		
<b>Inventories</b>	301.20	195.15
<b>Financial Assets</b>		
Investments	7,853.39	-
Loans	4,990.92	5,028.07
Trade receivables ( considered good)	13,443.71	10,724.12
Cash and cash equivalents	6,254.00	4.79
Bank balances other than (iii) above	205.60	132.63
Other Current Financial Asset	604.78	56.24
<b>Current Tax Assets (Net)</b>		
<b>Other current assets</b>	924.53	646.32
<b>Total Assets</b>	<b>34,993.42</b>	<b>17,255.12</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
Equity Share capital	974.85	840.00
Other Equity	18,323.10	7,151.62
<b>2) LIABILITIES</b>		
<b>Non-current liabilities</b>	-	-
<b>Financial Liabilities</b>	-	-
Borrowings	6.04	8.14
Lease Liabilities	13.55	-
Other Financial Liabilities	-	-
<b>Provisions</b>	21.00	-
<b>Deferred tax liabilities (Net)</b>	-	-
<b>Other Financial Liabilities</b>	-	-
<b>Current liabilities</b>	-	-
<b>Financial Liabilities</b>	-	-
Borrowings.	2,148.98	649.27
Lease Liabilities	12.00	5.71
Trade payables	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises"	3,285.59	2,876.43
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	7,706.42	4,138.38
Other Current Financial Liabilities	51.49	-
<b>Other Current Liabilities</b>	814.81	708.09
<b>Provisions.</b>	1,635.60	877.48
<b>Current Tax Liabilities</b>	-	-
<b>Total Equity and Liabilities</b>	<b>34,993.42</b>	<b>17,255.12</b>

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Place : Mumbai  
Date : 29th May, 2026

For and on behalf of the Board of Directors

Shrikant Mitesh  
Bhangdiya

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

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## Audited Financial Results for the Quarter and Year ended 31st March, 2026

(Rs. In Lakh)

A	Particulars	Quarter ended			Year ended	
		Audited 31.03.2026	Unaudited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	<b>Income</b>					
a	Revenue from operations	8,149.51	4,747.22	5,662.81	23,250.41	15,728.42
b	Other Income	258.96	-	312.31	259.18	312.30
	<b>Total Income</b>	<b>8,408.47</b>	<b>4,747.22</b>	<b>5,975.12</b>	<b>23,509.59</b>	<b>16,040.72</b>
2	<b>Expenses:</b>					
a	Cost of Material consumed	2,579.65	887.08	1,733.04	8,500.39	5,707.28
b	Changed in Inventories of finished goods, WIP & Stock in Trade	(170.20)	128.73	9.50	(106.04)	(4.86)
c	Employee benefits expense	170.17	126.00	176.41	505.11	437.20
d	Finance & Interest cost	57.34	89.29	17.03	259.57	102.94
e	Depreciation and amortization expense	8.80	9.35	9.71	33.48	65.51
f	Power and Fuel Charges	218.06	116.62	362.10	401.07	1,477.15
g	Machinery Hire Charges	877.34	410.26	533.46	2,433.13	1,309.40
h	Sub Contract Charges	2,717.29	1,155.18	1,015.19	5,204.82	2,079.66
i	Other expenses	866.20	1,018.37	1,007.53	3,007.04	2,482.32
2	<b>Total Expenses</b>	<b>7,324.65</b>	<b>3,940.88</b>	<b>4,863.97</b>	<b>20,238.56</b>	<b>13,656.60</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items (1-2)</b>	<b>1,083.82</b>	<b>806.34</b>	<b>1,111.14</b>	<b>3,271.03</b>	<b>2,384.12</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) from Ordinary activities before tax (3+/-4)</b>	<b>1,083.82</b>	<b>806.34</b>	<b>1,111.14</b>	<b>3,271.03</b>	<b>2,384.12</b>
6	Tax expenses	516.63	201.17	353.54	1,067.16	831.04
7	<b>Net Profit / (Loss) from Ordinary activities after tax (5+/-6)</b>	<b>567.19</b>	<b>605.17</b>	<b>757.60</b>	<b>2,203.87</b>	<b>1,553.08</b>
8	Other comprehensive Income, net of income Tax	(3.90)	(0.65)	(1.63)	6.96	5.04
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>563.29</b>	<b>604.52</b>	<b>755.97</b>	<b>2,210.83</b>	<b>1,558.12</b>
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	840.00	840.00	840.00	840.00	840.00
11	Reserves excluding Revaluation Reserves as per balance sheet	18,309.60	8,799.18	7,145.08	18,309.60	7,145.08
12 i)	<b>Earnings per equity share (before extraordinary Items)</b>					
	(a) Basic	7.88	7.20	10.58	30.93	21.80
	(b) Diluted	7.88	7.20	10.58	30.93	21.80
12 ii)	<b>Earnings per equity share (after extraordinary Items)</b>					
	(a) Basic	7.88	7.20	10.58	30.93	21.80
	(b) Diluted	7.88	7.20	10.58	30.93	21.80
Quarter ended 31st March, 2026						
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			0		
	Received during the quarter			0		
	Disposed of during the quarter			0		
	Remaining unresolved at the end of the quarter			0		
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	<b>Place : Mumbai</b> <b>Date : 29th May, 2026</b>					
				<b>For and on behalf of the Board of Directors</b>		
				Shrikant Mitesh Bhangdiya		
				Shrikant Bhangdiya Managing Director DIN: 02628216		

# **SOBHAGYA MERCANTILE LIMITED**

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## **Notes forming part of Audited Financial Results for the Quarter & Year ended 31st March, 2026**

- a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- b) The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended 31st March, 2026 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been review and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 29th May, 2026.
- c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
- d) The Company is not a large corporate borrower as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

- e) During the year, the Company has issued and allotted 13,48,500 convertible warrants into equity shares having face value of Rs. 10/- each at a premium of Rs. 664.49/- per equity share on 11th March 2026 and 27th March 2026 on preferential basis. The total aggregate consideration received from the said issuance of equity shares amounted to Rs. 9095.50/- Lakhs

During the year, the Company invested an aggregate amount of Rs. 7853.39/- Lakhs in the promotor group SPV's through subscription to equity shares and optionally-convertible debentures ("OCDs") having a face value of Rs. 10/- each and 1242.11/- Lakhs is utilized for the general corporate purposes:

- f) 1) Equity Shares of face value Rs. 10/- each:  
a) 52,75,258 equity shares of Nag Ham 182 Highway Private Limited amounting to Rs. 527.53/- Lakhs  
b) 40,39,494 equity shares of Nag Ham 183 Highway Private Limited amounting to Rs. 403.95/- Lakhs
- 2) Optionally-Convertible Debentures of face value Rs. 10/- each:  
a) 3,53,72,994 NCDs of Nag Ham 182 Highway Private Limited amounting to Rs. 3537.30/-Lakhs  
b) 2,62,11,643 NCDs of Nag Ham 183 Highway Private Limited amounting to Rs. 2621.16/-Lakhs  
c) 76,34,459 NCDs of Kitadi Torgaon Highway Private Limited amounting to Rs. 763.45/-Lakhs

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For and on behalf of the Board of Directors

Shrikant Mitesh  
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Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Mumbai  
Date : 29th May, 2026

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## AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st March, 2026

(Rs.In Lakh)

PARTICULARS	For the Year			
	Ended 31.03.2026		Ended 31.03.2025	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) before Tax as per Profit and Loss Account		3,271.03		2,384.12
Adjusted for :				
Other Comprehensive Income	6.96		-	
Depreciation	33.48		65.51	
Share of profit from Investment in Firm	-		-	
Interest Exp	259.57		102.94	
Miscellaneous Receipts	-		(24.83)	
		300.01		143.63
<b>Operating Profit Before Working Capital Changes</b>		<b>3,571.04</b>		<b>2,527.75</b>
Adjusted for :				
Inventories	(106.04)		(4.86)	
Trade Receivable	(2,719.59)		(8,812.81)	
Other Current Asset	(278.21)		31.78	
Other Financial Asset	(548.54)		42.93	
Loans	37.15		234.05	
Current Tax Assets	70.45		(238.83)	
Trade Payable	3,977.21		4,973.83	
Other Current Liability	106.71		549.86	
Other Current Financial Liability	51.49			
Short Term Provision	758.12		478.12	
Short Term Borrowings	1,499.70		(676.75)	
Bank Balance other than cash and cash equivalent	(72.98)		-	
Provision for Gratuity	21.00			
Lease Liability	19.83		(4.68)	
Subtotal		2,816.30		(3,427.36)
less: Provision for tax		(1,067.16)		(831.04)
<b>Cash from Operating Activities</b>		<b>5,320.18</b>		<b>(1,730.65)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Fixed Assets & Capital WIP	(44.46)		(0.57)	
Proceeds from Sale of Investment in Firm	-		-	
Profit/Loss from Capital firm	-		-	
Increase in Value of Share	(6.96)		-	
Movement in Loans & Advances	-		-	
Investment in shares of Companies	(931.48)			
Investment in OCD of Companies	(6,921.91)			
<b>Net Cash used in Investing Activities</b>		<b>(7,904.80)</b>		<b>(0.57)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Issuance of Equity Shares	134.85		816.00	
Increase in Security Premium Account	8,960.65		897.60	
Proceeds/ (Repayment) of Short Term Borrowing	-		-	
Long term Lease Liability	-		(5.71)	
Long term Borrowing	(2.10)		(31.42)	
Interest Exp	(259.57)		(102.94)	
<b>Net Cash used in Financing Activities</b>		<b>8,833.82</b>		<b>1,573.53</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents :</b>		<b>6,249.20</b>		<b>(157.68)</b>
Opening Balance of Cash & Cash Equivalents		4.79		162.47
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>6,254.00</b>		<b>4.79</b>
<b>Components of Closing Cash &amp; Cash Equivalent</b>				
Cash & Bank Balances		6,254.00		4.79

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For and on behalf of the Board of Directors

Shrikant Mitesh  
Bhangdiya

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Mumbai

Date : 29th May, 2026

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## **Audited Segment Information for the quarter and year ended 31st March, 2026**

(Rs. In Lakh)

Sr.no	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	<b>Segment Value of Sales and Services</b>					
	Engineering Segment	7,174.85	3,624.57	3,598.11	18,725.13	9,908.24
	Metal Sale (Stone Crusher) Segment	974.66	1,122.64	2,064.70	4,525.28	5,820.19
	Gross Value of Sales & services	8,149.51	4,747.22	5,662.81	23,250.41	15,728.43
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-	-
	Less: GST Recovered	-	-	-	-	-
	Revenue from operations	8,149.51	4,747.22	5,662.81	23,250.41	15,728.43
2	<b>Segment Results (EBDITA)</b>					
	Engineering Segment	2,776.53	1,908.30	999.99	7,585.49	2,551.74
	Metal Sale (Stone Crusher) Segment	(570.84)	(315.15)	745.66	(709.83)	1,849.85
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	2,205.69	1,593.15	1,745.65	6,875.66	4,401.59
3	<b>Segment Results (EBIT)</b>					
	Engineering Segment	2,767.72	1,898.94	999.99	7,552.01	2,551.75
	Metal Sale (Stone Crusher) Segment	(570.84)	(315.15)	745.66	(709.83)	1,849.85
	Total Segment Profit before Interest and Tax	<b>2,196.88</b>	<b>1,583.79</b>	<b>1,745.65</b>	<b>6,842.18</b>	<b>4,401.60</b>
	(i) Finance cost	(45.00)	(89.29)	(16.91)	(188.45)	(73.98)
	(ii) Other Income	258.96	-	312.30	259.18	312.30
	(iii) Other Unallocable Expenses	(1,327.02)	(688.17)	(929.90)	(3,641.89)	(2,255.80)
	Profit Before Tax	<b>1,083.82</b>	<b>806.34</b>	<b>1,111.14</b>	<b>3,271.02</b>	<b>2,384.12</b>
	(i) Current Tax	446.18	201.17	592.37	996.71	1,069.87
	(ii) Deffered Tax	70.45	-	(238.83)	70.45	(238.83)
	Profit After Tax	<b>567.18</b>	<b>605.17</b>	<b>757.60</b>	<b>2,203.87</b>	<b>1,553.08</b>
4	<b>Segment Asset</b>					
	Engineering Segment	10,224.73	7,447.15	7,746.78	10,224.73	7,746.78
	Metal Sale (Stone Crusher) Segment	3,598.23	6,839.43	3,235.69	3,598.23	3,235.69
	Unallocable Assets	21,170.46	6,579.38	6,272.65	21,170.46	6,272.65
	Total Segment Asset	34,993.42	20,865.96	17,255.12	34,993.42	17,255.12
5	<b>Segment Liabilities</b>					
	Engineering Segment	6,797.71	4,282.63	3,756.02	6,797.71	3,756.02
	Metal Sale (Stone Crusher) Segment	1,911.57	2,690.31	2,249.99	1,911.57	2,249.99
	Unallocable Liabilities	6,983.65	4,052.68	3,262.02	6,983.65	3,257.49
	Total Segment Liabilities	15,692.93	11,025.62	9,268.03	15,692.93	9,263.50

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For and on behalf of the Board of Directors

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DIN: 02628216

Digitally signed by Shrikant Mitesh Bhangdiya  
DN: cn=Shrikant Mitesh Bhangdiya, o=SOBHAGYA MERCANTILE LIMITED, ou=SOBHAGYA MERCANTILE LIMITED, email=shrikant.bhangdiya@sobhagyaltd.com, c=IN  
Date: 2026.05.29 19:48:16 +05'30'

Place : Mumbai  
Date : 29th May, 2026

# SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office – U.N.- 1916, 19<sup>th</sup> Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel,  
Delisle Road, Mumbai - 400013, Maharashtra, India

Contact Details: - Phone - 022-45694785 email - sobhagyamercantile9@gmail.com

Website: www.sobhagyaltd.com

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Date: 29<sup>th</sup> May, 2026

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Scrip Code: 512014 (SOBHAGYA MERCANTILE LTD.)**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that, the Statutory Auditors of the Company, M/s. Joshi & Shah, Chartered Accountants, Mumbai, have issued an Audit Report with unmodified/unqualified opinion on Audited Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2026.

The above is for your information and record.

Thanking you.

Yours faithfully,  
**For SOBHAGYA MERCANTILE LIMITED**

Shrikant  
Mitesh  
Bhangdiya

Digitally signed by Shrikant Mitesh Bhangdiya  
DN: c=IN, o=Personal, s=6917,  
pseudonym=82agtcab3k66n72wedvhw514r197q  
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2.5.4.20=1.dff5c197c66f143b5ec23b6ff6d820ee2dc  
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postalCode=440012, st=Maharashtra,  
serialNumber=5d9e0a7427e256d9287536f2d3f  
35d9f691192305e1487303181959fe4726,  
cn=Shrikant Mitesh Bhangdiya  
Date: 2026.05.29 20:1140 +05'30'

**Shrikant Mitesh Bhangdiya**  
**Managing Director**  
**(DIN-02628216)**